

Annual Report on the 2025 Involvement Policy

This report contains a summary of the actions carried out throughout 2025 by Intermoney Valores, SV, S.A. (hereinafter, "IM Valores") in compliance with its Involvement Policy for the purpose of integrating its involvement as shareholders or shareholder manager in its investment policy for the portfolios it manages in relation to companies (hereinafter, "companies") admitted to trading on a regulated market located or operating in a Member State.

Likewise, the results associated with the exercise of the political rights inherent to the shares of the companies in which the portfolios managed by IM Valores are invested are presented in accordance with the criteria established in the Involvement Policy.

Throughout 2025, the investments of portfolios managed, individually or jointly, in companies admitted to trading on a regulated market that is located or operates in a Member State have not reached the minimum thresholds that make the application of the processes described in this policy mandatory.

Consequently, the actions carried out by IM Valores with respect to the companies held in the managed portfolios have been as follows:

- ***Follow-up and dialogue with the companies:***

No actions have been carried out other than a periodic analysis of financial and non-financial information, with special emphasis on financial performance and capital structure; such analysis has been supported by public information provided by the companies and/or provided by external suppliers.

As a routine review process, social, environmental and governance factors are also taken into account, supported by analysis provided by expert suppliers in the field.

- ***Communication with other shareholders and stakeholders:***

IM Valores, in the exercise of its powers, has not contacted other shareholders or stakeholders with a view to carrying out coordinated actions.

- ***Exercise of voting rights:***

IM Valores, in the absence of the mandatory conditions, has not exercised the possible political rights associated with the investments of the managed portfolios.

- ***Management of conflicts of interest:***

NO conflicts of interest have been detected that imply a risk of undermining the interests of one or more of the clients in relation to the companies held in the managed portfolios.